



News & Updates

"DO INSURERS HAVE AN INTEREST IN INTEREST?" CLAIMS JOURNAL

"In some states, interest can be a significant portion of a judgement," Goldberg Segalla partners Jonathan Schapp and Michael T. Glascott explain. "Although it is not generally expected that interest on a judgment falls within the coverage provided under a commercial general liability policy, many policies contain a Supplementary Payment provision which could give rise to an obligation to reimburse such interest."

In a new article for *Claims Journal*, Jon and Mike take an in-depth look at how interest accrues, prejudgment and post-judgment interest, supplementary payment provisions, and pertinent case law.

"Absent a supplementary payment provision which provides the specific circumstances under which a commercial general liability policy would provide coverage for interest accrued on a judgment, there would be no coverage," Jon and Mike conclude. "However, the specific language of each supplementary payment provision must be scrutinized to determine the extent to which a policy will provide coverage for such interest and should be kept in mind when considering settlement."

Read the article:

"Do Insurers Have an Interest in Interest?" *Claims Journal*, December 4, 2017

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